

RESOLUTION

Approval of Purchase by the City from CRHA of 405 Avon St. and 405 Levy Ave. Properties

WHEREAS, pursuant to Virginia Code §15.2-1800, the City of Charlottesville (the “City”) has the power and authority to acquire real estate for any public purpose; and

WHEREAS, the City Council believes it to be in the best interests of the City to acquire certain real property consisting of various parcels located at 405 Avon St. and 405 Levy Ave. (the Levy Ave. parcels consisting of Lots 2 -11) in the City and all such parcels being described in more detail in the Purchase and Sale Agreement described below (the “Real Property”) from the Charlottesville Redevelopment and Housing Authority (“CRHA”) and to lease the same back to CRHA, all as set forth in such Purchase and Sale Agreement; and

WHEREAS, the City Attorney has prepared a Purchase and Sale Agreement (the “Agreement”) between the City and CRHA to set forth in writing the terms and conditions of such acquisition and lease back of the Real Property, a copy of which Agreement has been provided to City Council for review; and

WHEREAS, City Council desires to approve such Agreement and authorize the City Manager and other city officials to execute and carry out the same; now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CHARLOTTESVILLE that the Council finds it to be in the best interests of the City and the citizens thereof to approve the Agreement and hereby does approve the Agreement with such changes as may be deemed necessary or advisable by the City Manager, such changes and the approval thereof to be conclusively evidenced by his execution of the Agreement in a form approved by the City Attorney; and

BE IT FURTHER RESOLVED, that the City Manager and City Attorney are hereby authorized and directed to take such action as is necessary in their sole discretion to carry out the purposes and intents of this resolution, including without limitation, the execution and delivery of Agreement, the acceptance of a deed to the Real Property, the approval and execution of a settlement statement and payment to CRHA of the purchase price set forth in the Agreement, and all documents related thereto; and

BE IT FURTHER RESOLVED, that all actions taken in furtherance of this matter prior to the date of adoption of this Resolution are hereby ratified and confirmed.

Adopted this 20th day of February, 2024.

Approved as to form:

Jacob P. Stroman

Jacob P. Stroman
City Attorney